

Ministry of Colleges and Universities

Ministère des  
Collèges et Universités

Postsecondary Education Division  
Postsecondary Accountability Branch

Division de l'éducation postsecondaire  
Direction de la responsabilisation du secteur  
postsecondaire

315 Front Street, 16<sup>th</sup> Floor  
Toronto ON M7A 0B8  
Tel.: 416 325-4018  
Email : [Ivonne.Mellozzi@ontario.ca](mailto:Ivonne.Mellozzi@ontario.ca)

315 rue Front, 16<sup>ème</sup> étage  
Toronto ON M5V 3A4  
Tél. : 416 325-4018  
Courriel : [Ivonne.Mellozzi@ontario.ca](mailto:Ivonne.Mellozzi@ontario.ca)

December 4, 2020

Serdar Mutlu  
President  
North Education Time Inc.  
117 Peter Street, Suite 307  
Toronto, ON M5V 0M3  
[smutlu@gustaco.com](mailto:smutlu@gustaco.com)

Dear Mr. Mutlu,

I am writing further to the Minister's letter dated October 29, 2020, advising you that it was the Minister's intent to grant consent to North Education Time Inc. to advertise and offer an Honours Bachelor of Commerce in International Management and Technology and to use the name "International Business University" in relation to the Honours Bachelor of Commerce in International Management and Technology offered under consent.

The intent to grant consent was subject to North Education Time Inc. accepting the Standard Terms and Conditions for Private Institutions and the following additional conditions:

1. The Applicant Agreement Form set out as Attachment A of the Standard Terms and Conditions is signed by an authorized representative of the institution and returned to me within 60 days.
2. The requested information related to student transcripts being provided.
3. Attachment B of the Standard Terms and Conditions (Security and Trust Fund Requirements) is completed, signed by a representative of the organization who is authorized to bind the organization and returned to me.
4. The Crown in right of Ontario has received the required security or has received confirmation of deposit of required security as may be directed by the ministry in the amount and form as set out in Attachment B, Part 1: Security Requirements and required under section 5 of O. Reg. 279/02 made under the Act.
5. Subject to condition 6 below, the consent shall be for a period of seven years, commencing from the date of the letter of consent.

6. North Education Time Inc. has agreed to the following commitments:

- Finalize the specifics of marketing and recruitment, including the creation of a website and the publication of an Academic Calendar: and
- Formalize its acceptance of the Universities Canada statement on academic freedom.

North Education Time Inc. is not required to submit any reports with respect to these commitments.

7. If an application for renewal of this consent has been submitted in accordance with the attached Standard Terms and Conditions, but no decision on the application for renewal has been made at the time the consent is scheduled to expire, the consent shall continue to be in force until the Minister issues a decision on the application for renewal.
8. North Education Time Inc. shall maintain the program's conformity with all the criteria set out in the handbook of the Postsecondary Education Quality Assessment Board titled *Manual for Private Organizations*.

I would like to confirm that the ministry has received and is satisfied with: the signed Applicant Agreement Form; the information provided on student transcripts; the completed Attachment B of the Standard Terms and Conditions; and, the security received as set out in the Standard Terms and Conditions.

Under the authority delegated to me in my capacity as Director of the Postsecondary Accountability Branch, I am granting consent to North Education Time Inc. to offer an Honours Bachelor of Commerce in International Management and Technology and to use the name "International Business University" in relation to the Honours Bachelor of Commerce in International Management and Technology offered under consent.

In closing, I wish you success with this program.

Sincerely,

*Original Signed By*

Ivonne Mellozzi  
Director

- c. Shelley Tapp, Deputy Minister, Ministry of Colleges and Universities  
Kelly Shields, Assistant Deputy Minister, Ministry of Colleges and Universities  
James Brown, CEO, Postsecondary Education Quality Assessment Board